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## IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re:	Chapter 11		
THE WIRELESS NETWORK, LLC, an Illinois limited liability company,	Case No. 07-20518		
ari famois infated liability company,	) ) Judge Susan Pierson Sonderby		
Debtor/Debtor-in-Possession.	)		

## ORDER EXTENDING EFFECTIVENESS OF FINAL ORDER AUTHORIZING USE OF CASH COLLATERAL OF FIRST UNITED BANK

AT Chicago, Illinois in said District before the Honorable Susan Pierson Sonderby, Bankruptcy Judge, this 4<sup>th</sup> day of June, 2008:

THIS MATTER COMING TO BE HEARD upon the continued hearing on the Motion of THE WIRELESS NETWORK, LLC, an Illinois limited liability company, Debtor and Debtor in Possession herein, for authority to use cash collateral pursuant to Section 363 of the Bankruptcy Code (the "Cash Collateral Motion"); proper notice as required by Rule 4001(b) of the Federal Rules of Bankruptcy Procedure having been provided; no objections having been interposed; this Court having determined that the Debtor's use of cash collateral to cover the expenditures set forth on Exhibit A hereto is necessary to avoid immediate and irreparable harm to the Debtor's estate; this Court having previously entered a Final Order Authorizing Debtor in Possession to Use Cash Collateral and to Obtain Post-Petition Financing, Pursuant to Sections 105, 361, 363 and 364 of the Bankruptcy Code, Providing Adequate Protection and Granting Liens, Security Interests, Superpriority Claims and Set-Off Rights relating to the Cellco Partnership, d/b/a Verizon Wireless ("Verizon DIP Order"); this Court having previously entered a Final Order Authorizing Use of Cash Collateral of First United Bank ("Bank Cash Collateral Order"); this Court having also extended the effectiveness of the Verizon DIP Order by entry of a separate Order; and this Court being fully advised in the premises:

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## NOW, THEREFORE, IT IS HEREBY ORDERED as follows:

- A) The effectiveness of the Bank Cash Collateral Order is extended through and including July 19, 2008 with respect to the budget attached hereto as Exhibit A;
- B) The entry of this Order is without prejudice to the right of First United Bank to seek termination of the Debtor's continued use of cash collateral; and

C) A continued hearing on the Cash Collateral Motion is scheduled before this Court on July 15, 2008, at 10:30 a.m.

JUDGE JUN 0 4 2008

ENTER;

No. 06183621)

(Atty. No. 06183621)
ARTHUR G. SIMON, ESQ.
(Atty. No. 03124481)
JEFFREY C. DAN, ESQ.
(Atty. No. 06242750)
CRANE, HEYMAN, SIMON, WELCH & CLAR
135 South LaSalle, Suite 3705
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(312) 641-6777
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## **EXHIBIT A**

The Windows Network, ILC - Consolidated
Cook Receipts & Distrumentary - Income Tax Basis

	Jenna 8 - 14	June 15 - 21	June 22 - 26	June 29 - July 5	Jыу 6 - 12
Ordinary Income/Expense					
Income					
Commission revenue	-	490,000.00	-	-	
Group Selec	100,600.00	100,600.00	100,500,00	100,800.00	100,600.00
Total Income	100,600.00	<del>59</del> 0,800.00	100,500.00	100,400.00	100,800.00
Verszer Reimburee - Bill Paymente	25,000.00	25,000.00	25,000,00	25,000.00	25,000.00
Vertzon payment	-	300,000.00	<del>.</del>		
Other inventory purchases	20,000,00	20,600.00	20,000.00	20,000.00	20,000.00
Accessory purchases	3,000.00	-	3,000.00		3,000,00
	48,000.00	345,000.00	48,000.00	45,000.00	46,000.00
Gross Profit	52,600.00	245,800.00	52,600.00	<b>55,400,0</b> 0	52,600.00
Experies					
Advertising	-		-	-	-
Bank Barvico Charges	-	1,600,00	-	-	-
Car Allowanca - Regional Mgr	-	250.00	-	- -	•
Cash overlahort		-	32,525,00	3 <b>,00</b> 0.00	1,700.00
Сопитивного вхрителя	1,700.00	-	3 <u>2,</u> 525,00	-	1,700.00 2.250.00
Contract Labor	2,250.00		-	-	2,250.00
Equipment rental		590.00	-	12,000.00	-
Interest Expense	-		•	12,000,00	=
insurante	-	12,000.00	-	8.98D.00	-
Morotant Fees	-		-		•
Milesgo mirrotursements	*	1,700.00		350.00 3,000.00	500.00
Office Expenses	500.00	3,000.00	\$00.00	3,000.00	71,050,00
Payroli Espáreita	71,050.00	-	71,050.00	-	
Payroli Fees	700.00	-	700.00	-	700.00
US Trueton Fee		***	1.000.00	1,000,00	1,000,00
Interim Comp - Committee Countel	1,000.00	1,000.00	1,000,00	1,000.00	1,000,00
Interim Comp - Wireless Course)	1,000.00	1,600.00	2,500,00	2,500,00	2,600.00
enerim Comp - Weeless Accountant	2,500,00	2,600.00	2,500.00	119,297,00	2,040.00
Rent .	-	4 500 00	-	1,500,00	-
Rapatra	•	1,500.00	-	1,3440,00	-
Salas Taxas - Illinois	•	-	-	•	-
Sales Taxes - Indiana	•	-	-		-
Sales Tares - Minerance	-	-	-	-	•
Sales Taxes - Wiscomein	-	•	10,920,00	-	<b>5,055.</b> 00
Jaxee	8,055.00		10,240,00	6.51 O.00	a,woo.uv
Taisphone	-	2,610.00	380.00	3.670.00	-
LAMBORA.		3,610.00		3,870 <i>0</i> 00	58,755.00
Total Expense	58,755,00	35,360.00	120,575,00		
Net Ordinary Income (Loss)	(38,155.00)	207,240.00	(87,975.00)	[108,207.00]	(36,185.00)



The Wireless Network, U.C - Convolidated
Cash Receipts & Disbursements - Income Tax Besis

	June B - 1d	June 15 - 21	June 22 - 28	June 26 - July 5	July 6 - 12
Beginning Cash	00.000,08	23,845.00	231,085.00	183,110,00	57,903,00
Cash in (Collections/Deposits)	100,600,00	580,600,00	100,600,00	100,600.00	100,600,00
Cash Out (Expenses)	138,755.00	383,380,00	168,575,00	205,807.00	136,765.00
Ending Cash	23,845.00	231,085,00	100,110,00	<b>57_10-3.0</b> 0	21,748.00
Beginning Verticon Receivebles	470,000,00	500,000,00	710,000,00	380,000,00	00.000,000
Pius: Sains	120,000,00	120,000,00	120,000.00	120,000.00	120,000.00
Leas: Collections	h	-	450,000.00		
Ending Verizon Receivables	590,000.00	710,000.00	280,000.00	500,000.00	820,000.00
Beginning Inventory	800,000,000	408,000.00	616,000.00	624,000.00	632,000.00
Plus: Purchases	120,000.00	120,000.00	120,000.00	120,000.00	100,000,00
Less: Sales of inventory	112,000.00	112,000.00	112,000.00	112,000,00	112,000,00
Ending Inventory	808,000.00	816,000,00	<b>524,000,0</b> 0	632,000.00	620,000.00
Plus: Purchases Less: Seles of Inventory	120,000.00 112,000.00	120,000.00 112,000.00	120,000.00 112,000.00	120,000.00 112,000.00	10

Note: To the exent additional inventory is required to open additional locations, or if sales increase, additional inventory is to be funded by additional credit from Vertzon or additional funding to be obtained from eletions principals with court approval. The Wireless Network, LLC - Gorsoldaind

Coult Receipts & Disharanness - Marches Tay Basis

	July 13 - 19
Ordinary Income/Expense	
income	
Соттеменого геневания	_
Gross Sales	100,600.00
Total Income	100,600,00
Vanzon Reimburse - Bill Payments	25,000,00
Vertices payment	-,
Other inventory purchases	
Accessory purchases	
	25,000.00
Gross Profit	<b>=</b>
Expense	75,600.00
Americano	
Bank Service Charges	1,880,00
Car Allowanos - Regional Mgr	250,00
Cash overishori	250.00
Communica expense	•
Contract Labor	<u>:</u>
Equipment reneal	00.00
Interest Expense	
Mauricrote	8,500.00
Merchant Foos	-,
Wisege reimbursements	1.700.00
Office Expenses	3,000,00
Payroli Еврапонца	· <u>-</u>
Payroll Fees	=
US Trugium Fac	-
Interm Comp - Committee Courset	1,000.00
Interim Comp - Wireless Coursel	1,000.00
Interior Corres - Wireless Accountment	<b>2.500.0</b> 0
Rent	•
Reperts	1,500.00
Sales Taxes - Illinois	-
Sales Taxes - Indiana	-
Sains Tabins - Mirymappig Sains Tabins - Waggorgap	-
Маке Таков - Мунскундур Таков	•
Telephone	· · ·
Harprone Utilities	3,610.00
Total Expense	3,710,00
Net Creinary income (Long)	28,860,00
ient cumenà miciane (Fóés)	45,640.00

The Wireless Network, LLC - Consolidated Cesh Repepte & Disbursements - Income Tax Basis.

	<u>July 13 - 19</u>			
D. Javier Cort	21,748.00			
Beginning Cash	100, <b>60</b> 0,00			
Cash in (Collections/Deposits)	53,960,00			
Cash Out (Expenses)	68.388.00			
Ending Cash	an june 1979			
as a sure sure of the sure of	620,000.00			
Beginning Vertion Receivables	120,000.00			
P(up: Bains				
Laur: Collections	740,000,00			
Ending Vertican Receivables				
	620,000.00			
Beginning knowlitery	100,000.00			
Paus: Purchage	112,000.00			
Lake: Sales of Inventory	808,000.00			
Ending inventory				

Note:

To the exent additional enventory is required to open additional locations, or it sales increases, additional enventory is to be funded by additional credit from Vanzon or additional tunding to be obtained from disbtors principals with court approval.